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EQUIPMENT FINANCING FOR ANTENNA ALIGNMENT TOOLS

EQUIPMENT FINANCING FEATURES 3 EASY STEPS

1. Pay advance finance payment

- a. Pay 20% of the equipment cost as a down-payment. This is the first month's finance payment.
- b. Example: \$5,000 equipment cost = \$1,000 (down-payment)

2. Calculate the monthly payment

- a. Subtract the down-payment from the equipment cost. Then divide this by the 11 remaining months. (No interest added to the 11 months)
- b. Example: \$5,000 equipment cost - \$1,000 (down-payment) = \$4,000 divided by 11 months = \$363.64 per month for the remaining 11 months

3. Buy out for \$1.00

- a. You will own the equipment at the end of the finance term for \$1.

Payment Type

20% down-payment, then 11 fixed monthly payments.

Term

1 year

Interest Rate

Interest does not accrue on a lease. Monthly payment is for the use of the equipment and determined based in part on the original cost of the equipment, the purchase options selected, and the customer's credit history.

Application processing fee

\$75

Late Payment Fees

The greater of 1) 15% of the late payment amount or 2) \$29 for each late payment (or if less, the highest amount permitted by applicable law) Monthly payment Amount Payments are fixed. Customer must make the monthly payment plus any other miscellaneous items that might be due. \$50 for returned check or ACH.

Personal Guarantee

Is required. Applicant must have a credit score of 660 or higher.

Prepayment Policy and Fees

The lease is non-cancelable and may not be terminated early.